PM-USA

PM-USA Non-Working Inventory Estimates*

	11/20/98	11/27/98	12/4/98	12/11/98	12/18/98	12/25/98
McLane	4.5	3.9	3.1	2.6	1.8	1.0
All Others	3.7	4.1	3.5	2.8	2.7	2.5
Total	8.2	8.0	6.6	5.4	4.5	3.5

Current estimates include about 0.7 billion of promotional volume for Jan. '99 retail

Source: PM Tentative Working Estimates

99 OB wkly update 12/25
NWI-3 SS

Source: https://www.industrydocuments.ucsf.edu/docs/sknm0004